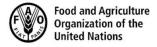


Assessment Report on the Diverse Values and Valuation of Nature

Unai Pascual

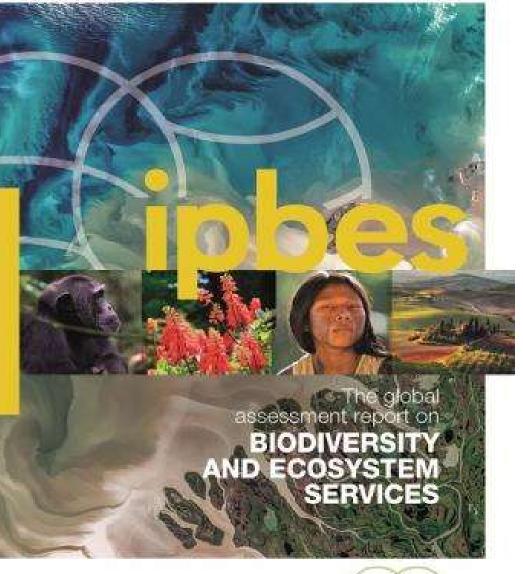








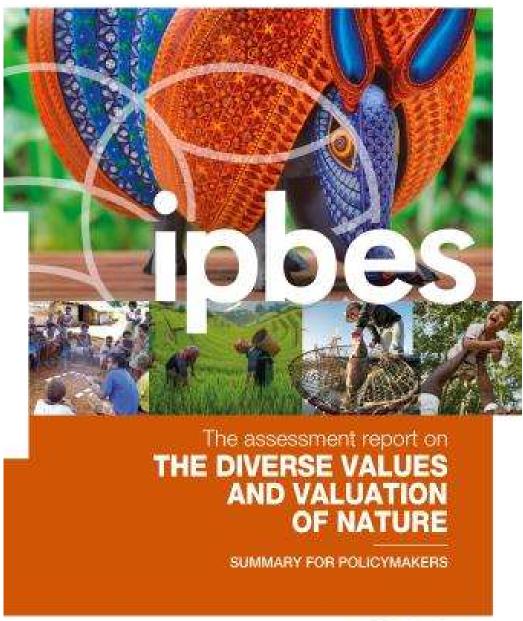
Global Assessment report







- Our wellbeing depends on nature's contributions to people (NCP)
- NCP are deteriorating





- 2018-2022
- > 50,000 documents reviewed
- > 7,000 comments received (3 external reviews)
- 300 experts from the world across many disciplines

A better understanding of nature's multiple values and benefits is essential for proper decisions affecting the use and conservation of our natural resources. This report offers a wide range of options, perspectives and approaches to help integrate nature's diverse values into policy (QU Dongyu Director-General, UN-FAO).

Implementing the goals and targets in this global biodiversity framework, absolutely is underpinned by knowledge of the different types of values of nature as demonstrated in the IPBES Values Assessment (Elizabeth Maruma Mrema Executive Secretary, CBD).

This report makes it clear that we must place sciencebased valuation of nature at the heart of economic decision making (Inger Andersen, Under-Secretary-General of the UN and Executive Director, UNEP)





Over millennia, around the world, people have developed many ways of understanding and connecting with nature, leading to a large diversity of values of/about nature and its contributions to people.



Economic and political decisions have predominantly prioritised market-based instrumental values of nature.



Ignoring, excluding or marginalizing local values often leads to socioenvironmental conflicts which undermine the effectiveness of environmental policies.





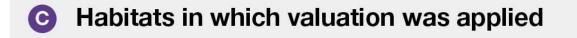


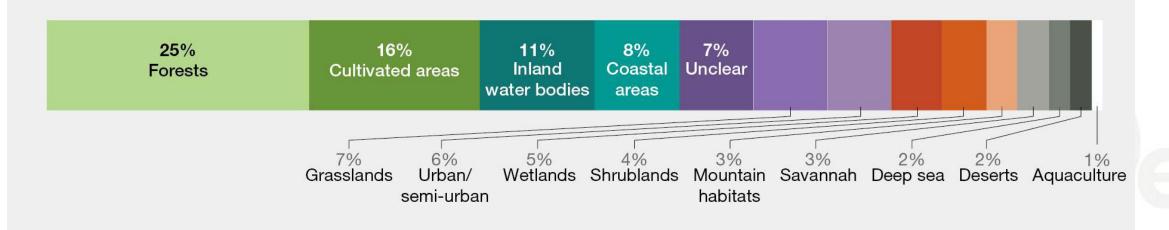
There is no shortage of approaches developed by scientists to estimate many of the different values of nature.

Uptake of valuation into decisions remains limited.

Less than 5% of published valuation studies report uptake of valuation into policy decisions.

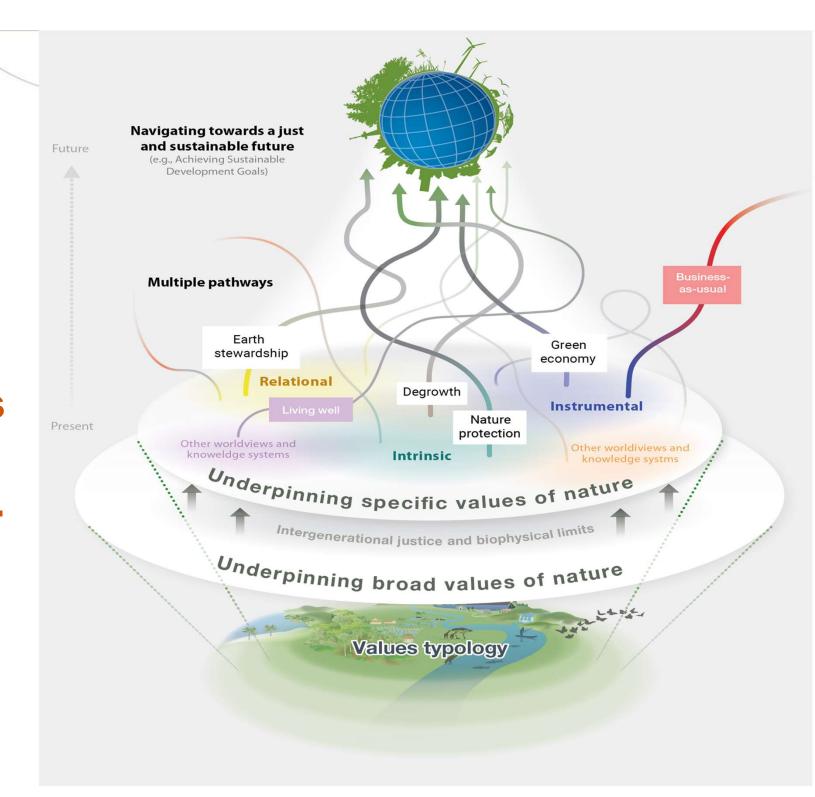








Transformative changes
needed for sustainable
development relies on
shifting away from values
that over-emphasize
short term material gains.

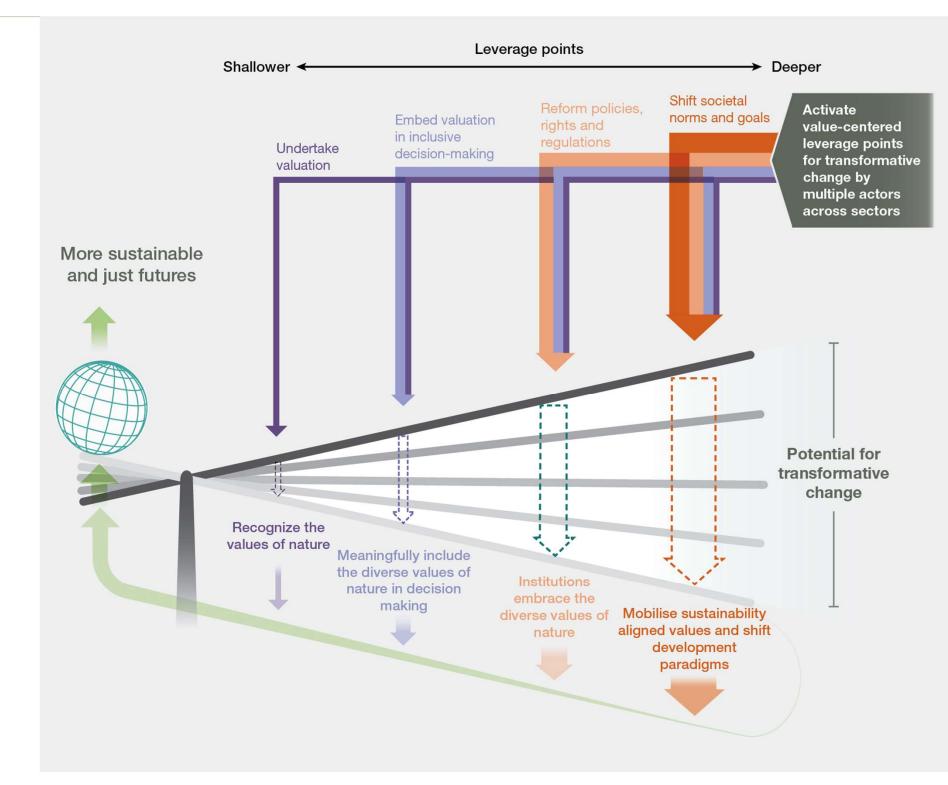


Mobilising <u>sustainability-aligned</u> <u>values</u> involves empowering civil society and changing societal structures including norms and rules about our relationship to nature.





Four key leverage points can help catalyze transformation towards sustainable and just futures.



Scientists, policymakers and other societal actors can collaborate in achieving the 2030 Agenda for Sustainable Development and implementing the post-2020 Global Biodiversity Framework by ensuring due consideration of the diverse values of nature.

	STAKEHOLDERS						
Values- centered action points	Inter- governmental organizations	National and subnational governments	Non- governmental organizations	Academia	Citizen groups/ IPLCs	Private sector	Media
Embed diverse values into decisions	Promote the incorporation of diverse values into national biodiversity strategies	Implement policies that articulate diverse values	Develop values-centred safeguards	Address knowledge gaps	Mobilise sustainability- aligned values	Implement standards for values-based corporate responsibility	Communicate on the diversity of values of nature
Foster policy coherence across sectors based on sustainability- aligned values	Align policy with value diversity	Establish coordina- tion mechanisms among sectors around shared values	Foster initiatives to make visible diverse values	Advance inter and trans- disciplinary research on values	Advocate for recognition and respect for diverse values	Engage in cross sectoral dialogue to build shared values	Highlight stories of successful values alignment
Ensure representation of stakeholders' values	Develop standards for inclusive participation in decisions	Encourage participatory policy design	Support valuation uptake in policy decisions	Assess representation in valuation and outcomes	Promote respect for marginalised worldviews and values	Adopt practices of inclusive participation	Promote public debates on the diverse values of nature
Enable capacities to embed diverse values into decisions	Address barriers (e.g. understanding of trade-offs) to develop capacities of stakeholders	Enable mechanisms for policy uptake of plural valuation	Support capacity development activities based on nature's values	Build research programmes to strengthen the transformative potential of values-centred leverage points	Network to foster peer to peer learning	Support capacity development on values- based corporate sustainability standards	Train communication experts (including local communicators) on the role of nature's values
Strengthen co- learning among stakeholders to develop shared values	Promote projects that entail cross sectoral planning by highlighting best practices	Encourage collaborative learning across scales and sectors	Document good co-learning practices across actor groups	Promote research on values incorporating different knowledge systems	Support awareness raising among peers	Promote co-learning with affected stakeholders	Communicate on how shared values are built
Enhance resource mobilisation for plural valuation and policy uptake	Foster international commitments to undertake plural valuation and uptake	Allocate resources for capacity building to support uptake of valuation	Ensure project funding is targeted to addressing key gaps	Chnnel resources for plural valuation research	Support crowdfunding to enable wider participation in decision making	Allow for plural valuation and its uptake	Highlight gaps in resource availability

5 take home messages

- Nature is backbone and foundation of our wellbeing and economies
- 2. Values are diverse and money cannot measure all such values.
- Nature's values must be taken into account in all economic and political decision making in a coherent way
- Nature conservation and ecosystem restoration is an investment, not a cost.
- 5. Local values and national level values may not always match, so **negotiation processes** are key in all decision makings about nature.

